

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB1059
Version:	Engrossed
Request Number:	NA
Author:	Rep. Kannady
Date:	4/4/2018
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed SB1059 updates definitions in the Ad Valorem Tax Code to be consistent with terms and definitions relating to ad valorem tax in the Oklahoma Constitution. The measure also updates and clarifies requirements for notifying a taxpayer when an assessor increases the valuation of real or personal property subject to ad valorem tax.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.